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Wealthtech Weekly

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By Rob Burgess
Reporter

The revelation Tuesday that online brokerage Robinhood Markets had agreed to purchase the RIA custodial and portfolio management platform TradePMR sent shockwaves through the industry.

Experts say this acquisition will have far-reaching effects as a generational shift begins. TradePMR's advisors will have access to Robinhood's clients, who tend to be young. Robinhood will now compete one-on-one with Schwab, Pershing, Ameriprise, LPL and Fidelity at the institutional level.

I hope you'll check out the article, along with the rest of this week's stories.

As always, thank you for reading. Talk to you next Thursday!

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TOP STORIES

INDUSTRY NEWS

How Robinhood's TradePMR acquisition changes the industry

Experts say this acquisition will have far-reaching effects on the entire wealth management industry as a generational shift is underway.

- **Dislike and unsubscribe: Advisors on combating misleading social media advice**
  A recent Social Capital Markets report found that 71% of social media financial advice is misleading.
- **The 10 best- and worst-performing large-cap funds of the decade**
  Large-cap funds are generally defined as those that invest in companies with over $10 billion in market capitalization and are often considered safer than small-cap funds.
- **What do Trump's reelection, Fed rate cuts mean for small-caps?**
  Experts and advisors say they are cautiously optimistic about the future of small caps in the coming years.
- **Zeplyn raises $3M for its AI assistant for financial advisors**

The Zeplyn Meeting Assistant takes unstructured conversational data and turns it into notes.

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